

'Carbon copy' of subprime scam will blow system, kill developing nations

The latest ruse to prop up the dying global financial system will switch into high-gear if the 30 November - 11 December United Nations Climate Change Conference (COP21) succeeds in suckering nations into "a universal climate agreement" which aims to "de-carbonise" the world economy.

An example of the explosion, and abuse, of carbon trading systems which would occur under an enforceable global carbon reduction agreement was recently provided by Deutsche Bank, carried out by traders on the bank's carbon trading floor in Frankfurt, Germany. In May 2015, Frankfurt's chief prosecutor announced an ongoing investigation of 26 current or former carbon-emissions traders at Deutsche Bank—17 on suspicion of tax evasion, five for money laundering and four for obstruction of justice—all in connection with the European Union's carbon-trading network and the United Nations' so-called Clean Development Mechanism. On 25 July eight were arrested and charged with tax evasion in connection with carbon trading. The Frankfurt prosecutor accuses them of securing fees and bonuses from participating in a "carbon emission certificate" scam that resulted in tax evasion worth €136 million.

At least 14 people from two banks have been accused in three countries so far, for their involvement in carbon trading tax fraud. The European police agency Europol has estimated that such crime has cost taxpayers more than €5 billion in lost revenue since 2008. The repeated raids at Deutsche Bank over carbon-trading fraud in the past two years contributed to the resignations of the bank's co-CEOs in June.

Carbon emissions trading precisely mirrors trading in mortgage-backed securities and Collateralised Loan Obligation (CLO) and Collateralised Debt Obligation (CDO) derivatives in the real estate bubble which imploded in 2007; but in fact, it makes that bubble look transparent by comparison. In carbon emissions trading, the "underlying product" literally is not supposed to exist.

Decarbonisation of the world economy, as proposed by the British Royal Family's climate advisors like Hans (John) Schellnhuber, and agreed to at the June G7 Summit in Germany, is not only a genocidal proposal, impossible without killing billions of people. It has also been seized on by big banks and big oil as the justification for creating a new derivatives, or "swaps" bubble from which they can make large profits and fees while holding back growth and development in industrialising countries. Emis-



sions trading was pioneered by Enron, the criminal corporation which used outright fraud and derivatives betting to rig markets and fake profits, before it spectacularly imploded in 2001.

Genocide

In 2009 the UN Copenhagen climate summit failed to reach agreement on a legally-binding carbon reduction treaty, after major BRICS members China and India blocked it, as it intended to suppress development in poor countries. Since that failed summit, Schellnhuber and other operatives of the British Royals have co-opted churches and religious bodies to the mission, including the Vatican, casting the drive for decarbonisation as a "moral" issue, whilst dishonestly hiding their actual agenda to reduce the world population to the figure that Schellnhuber in 2009 declared to be the world's "carrying capacity"—less than 1 billion people.

Nicolas Hulot, French President François Hollande's Special Envoy for Climate Change, and co-ordinator of the COP21 Paris Summit, admitted to a French associate of American physical economist Lyndon LaRouche, Christine Bierre, at the 21 July Summit of Conscience event in Paris, that Prince Philip, who famously expressed his desire to be reincarnated as a deadly virus "in order to contribute something to solve overpopulation", supported the real intention of the December summit. The exchange follows:

Christine Bierre: Does Prince Philip of Edinburgh support this summit, and does this summit go in the direction of his campaign to reduce world population?

Nicolas Hulot: I don't know if he's supporting the summit, but indirectly the presence of Martin Palmer at this Summit [Palmer, a close adviser to the Prince, had just chaired the morning session and is a key organiser of the December summit] seems to confirm that, and I think all this is going in the same direction as the thoughts, hopes, and aspirations of Prince Philip of Edinburgh.

Bierre: Including his desire, stated several times, to become reincarnated as a deadly virus in order to eliminate excess population?

Hulot: I haven't read that; I cannot answer your question. The CEC can.

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