

# Citizens Electoral Council of Australia

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Independent Political Party

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## Hockey gives London oversight of Australia's 'fixed' financial system inquiry

Treasurer Joe Hockey is consolidating the push Paul Keating started to turn Australia's economy into a financial casino, by giving oversight of Australia's new financial system inquiry to one of the City of London's leading financial gamblers and political insiders.

He has named British-Australian businessman Sir Michael Hintze as one of four leading international business people to oversee the so-called Son of Wallis inquiry.

The City of London financial centre operates as a lawless enclave in the financial world, a deregulated zone from where most of the world's derivatives bets and speculative currency raids have been made. Ironically, its status is "protected" by the viciously anti-protectionist British governments of both political persuasions, who point-blank refuse to allow the City of London to be subjected to any of the reforms that have been proposed in Europe to rein in derivatives gambling.

Hintze is a big player in the City, being the founder and manager of a \$12 billion hedge fund called CQS. It came under scrutiny in 2012 because it only paid £77 thousand in corporate tax, on a profit of £125 million. That year it paid salaries to its UK staff of £111 million. The 24 June 2012 *Mirror News* reported that Hintze's UK businesses are ultimately controlled by a company registered in the Cayman Islands, the notorious British tax haven and hedge fund and money-laundering centre controlled by the Queen.

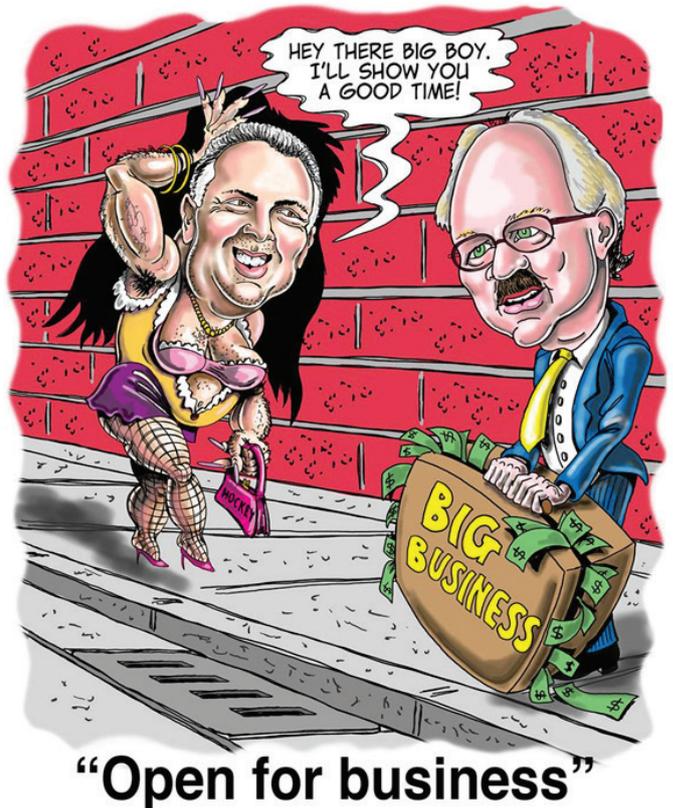
CQS is also suspected to be a major beneficiary of JPMorgan's infamous "London whale" derivatives betting. The giant Wall Street bank announced a \$2 billion trading loss in 2012 from illegal derivatives bets made in its London office, but the actual losses were much higher. CQS is understood to have been on the other side of the trades, but it is unknown how much it profited.

Hintze is a trustee and benefactor of the Institute of Economic Affairs (IEA), the British think tank set up by the pro-fascist, i.e. corporatist Mont Pelerin Society which indoctrinated Margaret Thatcher. The IEA boasted they weren't "Thatcherites", she was an "IEA-ite", and it was their economic policies she used to de-industrialise Britain and unleash the so-called "Big Bang" frenzy of speculation and money-churning in the City of London in the 1980s, that led directly to the global financial meltdown two decades later. It was to the IEA in London in 2012 that Joe Hockey delivered his menacing proclamation that nations in debt must submit to the austerity diktats of their creditor banks, or face Adam Smith's hidden hand formed into a "fist".

### The fix is in

Citizens Electoral Council leader Craig Isherwood charged today, "Hockey's financial system inquiry is fixed! If it wasn't already evident, Hintze's appointment shows it.

"Hockey and Abbott have come into office with the British view that the City of London banks are a higher authority than democratic government, and it is their job to deliver



the policies that the banks demand—a deregulation free-for-all, the mass-privatisation of public utilities and services, and public-private partnerships (PPPs) for the banks to profiteer from crucial infrastructure. They are annihilating productive industries, and turning Australia into a financial casino run by financial parasites."

Isherwood concluded, "The solution, again, is Glass-Steagall, the principle of protecting the people by keeping all aspects of financial gambling completely separate from the real economy. I urge Australians to demand Abbott and Hockey dump this sham inquiry which intends to sacrifice the people to financial predators, and instead implement a full Glass-Steagall separation of investment banking from retail banking.

"The CEC is leading the fight for Glass-Steagall—join us."

### GET YOUR FREE COPY

Call toll-free 1800 636 432 for a free copy of the CEC's new pamphlet, **Glass-Steagall NOW!**, which shows how Glass-Steagall is the only way to protect the Australian people and their savings from predatory banks.



## You know nothing about the Ukraine crisis if you haven't seen this video

Please go online: <http://larouhepac.com/node/30169> to view the actual raw footage of the violent, neo-Nazi protestors who dominated the Ukrainian uprising from its beginning in late November, and who the British and Obama backed to overthrow the government, as part of their targeting of Russia. The footage was presented in a 24 February press conference in Paris by Dr Natalia Vitrenko, the leader of Ukraine's Progressive Socialist Party, who has been warning about the rise of these neo-Nazis for a number of years. When you see this footage you will realise that all of the TV news reports you saw on Australian television were censored, so that the public did not see the Nazi violence that the media was reporting as peaceful democratic protests.

Dr Vitrenko is a fierce critic of the overthrown government, and condemns both sides for violence, but she shows using raw video footage that the so-called democratic protestors were not a spontaneous gathering of ordinary citizens, but were dominated by organised and trained guerrillas who were intent on instigating a bloody showdown. She acknowledges instances when the Ukrainian police did perpetrate violence, but the footage shows examples of the police exercising enormous constraint to not attack the protestors, even when they were being beaten with sticks and bombed with Molotov cocktails. The populations of the Western nations must face the fact that in Ukraine we have witnessed the most dangerous fascist uprising since Hitler's SA Brownshirts, but our governments are siding with the Brownshirts.



Oleh Tyahnybok (top), the head of Svboda, denounces a "Moscow-Jewish mafia" that he says rules Ukraine. A battalion of the paramilitary arm of Svboda, called the "Patriots of Ukraine" (bottom), rallying in Kiev wearing the Nazi Wolfsangel, brandishing chains and batons as weapons, January 2014.

The entire video lasts 50 minutes, but for those pressed for time the raw footage can be viewed at time intervals 20.08-24.20, 24.35-28.55, and 30.40-35.15.

Online address: <http://larouhepac.com/node/30169>

### What you can do:

Call or email Australian Foreign Minister Julie Bishop to demand that Australia object to our Anglo-American allies over their instigation of the Ukraine crisis, and sponsorship of neo-Nazis.

### Phone, fax or email Foreign Minister Julie Bishop:

Phone: 02 6277 7500

Fax: 02 6273 4112

Email: [julie.bishop.MP@aph.gov.au](mailto:julie.bishop.MP@aph.gov.au)



Svboda party supporters marching in Kiev (top) during January 2014, holding a portrait of the Nazi collaborator Stepan Bandera, who assisted the Nazis in murdering 70,000 Poles and Jews in Ukraine during World War II. The youth group of the Social-National Party of Ukraine (bottom), marching with their Nazi-inspired banner in Lviv in 1999. The party's name evoked that of the German National-Socialist ("Nazi") party. The neo-Nazi Wolfsangel banner was dropped in 2003 and the party was renamed to Svboda in 2004.