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Federally Registered Political Party

Emergency statement on U.S. debt deal

The following emergency statement from the LaRouche Political Action Committee in the U.S. is a must-read for all Australians who are concerned about the U.S. debt crisis:

A Vote for the Debt Deal is a Vote for Treason

Today the U.S. Congress will vote on a legislative package that, if passed, will mean the end of the United States. If the package worked out through the debt ceiling negotiations with the Obama administration is passed, it means that the United States is sunk overnight, and the U.S. and the world goes into a Dark Age.

Today Lyndon LaRouche issued this urgent call.

"We are in an emergency situation...What the press is saying is misleading. ...This is intended to be the Hitler Coup, right now. It's the equivalent of the Hitler Coup, only it's worse. You're going to see a lot of dead Americans piling up on the streets, and I mean it literally—unless we turn this thing around.

"We still have the possibility of turning it around. The urgency with which we can respond to this, is going to be decisive."

The legislation which is intended to be voted on sometime today, August 1st, will establish the following:

1. An initial cut of \$1 trillion from the federal budget.
2. The creation of what Obama has named the Supercongress, a 12 person body composed of 6 Democrats and 6 Republicans who are tasked to come up with an additional \$1.5 trillion in cuts by November 23rd of this year.
3. The recommendations made by the Supercongress for an additional \$1.5 trillion in cuts will be sent to both houses of Congress to receive only an up or down vote. The House and Senate cannot amend or filibuster the recommendations of the

Supercongress. If the Congress votes no on the recommendations, the \$1.5 trillion in cuts will be evenly distributed between the defense budget and domestic entitlement programs.

If the Congress does not go along with the proposed cuts of the Supercongress, the cuts go through anyway.

This is what the Congress is voting on today. As of this morning there is opposition from the Progressive Caucus and Black Caucus. However, many other members of the Congress are ready to vote for treason. They are capitulating to the terror campaign run through the Obama White House, Wall Street, and the City of London that has said if the debt ceiling is not raised it will cause a government shutdown, the U.S. credit rating and the credit rating of cities and states will be downgraded, and the markets will crash.

This is a lie.

The crash is not determined by these factors, the crash has already happened. These measures will not buy time, they will guarantee the destruction of the United States Constitution.

Our only line of defense in this coup attempt is the passage of Glass-Steagall. Mobilize for action, call every member of Congress, and tell them that a vote for the debt deal is a vote for treason. Demand the reinstatement of Glass-Steagall, H.R. 1489, immediately. Glass-Steagall is our defense, it is the only measure that will save the nation.

The vote today is Obama's Hitler Coup. It is in our hands to stop it, now.

*** End of LaRouche PAC statement ***

As of this message, the U.S. House of Representatives has voted for Obama's coup, but the Senate is still to vote. Whatever happens, the fight Lyndon LaRouche is leading for Glass-Steagall is a global campaign, which will determine the future of all nations.

To fight for Glass-Steagall in Australia, join the Citizens Electoral Council (CEC). For more information about the Glass-Steagall Law, and how to save the real economy, visit www.cecaust.com.au